

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1450 - SB 1740**

March 2, 2014

**SUMMARY OF BILL:** Deletes the authority of the State Funding Board to cancel bonds for a project that was to be financed by bonds issued for that project, but was instead financed by the proceeds from the sale of bonds for a different authorized project.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- There will be no net change in revenue or expenditures by the state related to the deletion of authority to cancel bonds in accordance with the provisions of the bill.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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